



ASX Announcement: 23 December 2021

## EXTRAORDINARY GENERAL MEETING RESULTS

**PRIME MEDIA GROUP** (ASX: PRT) (**Prime**) has today concluded its Extraordinary General Meeting (**EGM**) with Prime shareholders voting in favour of all resolutions, including the resolution to approve the sale of Prime's business and assets to Seven Network (Operations) Limited, a wholly-owned subsidiary of Seven West Media Limited (ASX: SWM) (**Seven**).

The full results of the meeting are attached to this announcement in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2. Unless otherwise defined, capitalised terms used in this announcement have the meaning given in the Notice of Extraordinary General Meeting issued on 22 November 2021.

With the approval of the Proposed Distribution and Asset Sale, there are no conditions to completion under the share sale agreement dated 30 October 2021 between Prime and Seven. The transaction is expected to complete on 31 December 2021. The approval of the Proposed Distribution will enable Prime to return to shareholders all available cash following Completion of the Asset Sale.

Shareholders also approved the resolution to change the name of the Company to 'PRT Company Limited' and to make consequential amendments to the Company's Constitution as part of the Company's obligations under the SSA.

### Indicative timetable

The indicative timetable for completion of the Asset Sale and payment of the Proposed Distribution is outlined below:

Event	Anticipated date
Expected timing for Completion of Asset Sale under the Share Sale Agreement	Friday 31 December 2021
Announcement of Proposed Distribution	Expected Friday 21 January 2022
Date on which ASX will suspend trading in Shares	Expected Tuesday 25 January 2022 (on close of trading)
Expected Distribution Record date for the Proposed Distribution	Expected 7.00pm AEDT on Friday 28 January 2022
Expected Distribution Payment Date for the Proposed Distribution	Expected Tuesday 1 February 2022



All references to dates and times in this timetable are references to Sydney, Australia-time and are indicative only. The Board reserves the right to vary the dates and times set out above subject to the Corporations Act, the Listing Rules and other applicable law.

Authorised for release by the Board of Prime Media Group Limited.

For further information, please contact:

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EXTRAORDINARY GENERAL MEETING  
Thursday, 23 December, 2021

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	Disposal of company issue share capital.	NA	208,026,211 94.31%	224,861 0.10%	12,314,284 5.58%	54,597,367	221,389,435 99.90%	224,861 0.10%	54,597,367	Carried
2	Approval of Return of Capital	NA	262,684,518 95.47%	160,021 0.06%	12,314,284 4.48%	3,900	276,047,742 99.94%	160,021 0.06%	3,900	Carried
3	Change of company name to PRT Company Limited	NA	262,596,418 95.46%	150,021 0.05%	12,346,284 4.49%	70,000	275,991,642 99.95%	150,021 0.05%	70,000	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item